

## Financial Viability - Policy Number 700

Edited August 2023

### 1. Purpose

The aim of this policy is to outline how Pacific Community Housing will remain financially viable.

### 2. Scope

This policy applies to all Pacific Community Housing's activities, its Board of Directors, Executive Team and Staff.

### 3. Principles

Pacific Community Housing is dedicated to its principles to operate as a well-governed, effectively managed organisation, with a dynamic Board and Executive Team, and a workforce committed to providing the best possible and financially viable service as an Affordable Housing Provider.

### 4. Best Practice for Financial Viability

In order to achieve this, Pacific Community Housing will:

- Ensure a viable capital structure.
- Maintain appropriate financial performance.
- Manage financial risk exposure.
- Comply with all relevant legal requirements and government policies.
- Ensure appropriate expertise within the governing body of the company.
- Adhere to its financial plan projection.
- Produce and manage an annual budget.
- Audit financial statements by an independent 3<sup>rd</sup> party.

These are outlined in Pacific Community Housing's:

- Business Plan 2020-2021
- Company Constitution
- Sample Budget 10 Year Plan

### 5. Legislative Framework and Related Policies

Pacific Community Housing - Business Plan 2020-2021

Pacific Community Housing - Company Constitution

Pacific Community Housing - Sample Budget 10 Year Plan